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Billions Not for the Plaintiffs Bar: Auction-Rate Securities Deals Don't Presage Windfall for Lawyers

In an article published in the *Legal Times*, Michael J. Rivera and Erik N. Frias discuss the implications of the recent collapse of the auction-rate securities market.

See Rivera and Frias, [Billions Not for the Plaintiffs Bar: Auction-Rate Securities Deals Don't Presage Windfall for Lawyers](#), *Legal Times* (Aug. 18, 2008.) The authors discuss the recent settlements between securities regulators and major brokerage firms requiring the firms to repurchase billions of dollars of auction-rate securities from their customers and the effect of those settlements on the numerous private lawsuits filed since the market seized.

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